

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

MAY 19 2026

**PUBLIC SERVICE
COMMISSION**

May 19, 2026

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its April 2026 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the June 2026 billing cycle which begins May 29, 2026.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES


Expense Month: April 2026

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00217 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00023</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00194</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 29, 2026

Submitted by



Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: April 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$24,991,620 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 812,196,675 \text{ KWH} & \end{array} = (+) \$ 0.03077 / \text{KWH}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 14, Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & \end{array} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00217}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 29, 2026

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: April 2026

(A) Company Generation		
Coal Burned	(+) \$	15,261,865 (1)
Oil Burned	(+)	-
Gas Burned	(+)	5,034,728 (1)
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL		<u>\$ 20,296,593</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,150,897
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	146,817
Internal Economy	(+)	2,800,931
Internal Replacement	(+)	487
SUB-TOTAL		<u>\$ 4,805,498</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	29,277
Internal Economy	(+)	46,404
Internal Replacement	(+)	222,700
Dollars Assigned to Inter-System Sales Losses	(+)	146
SUB-TOTAL		<u>\$ 298,527</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ (202,567)</u>
(E) CSR Customers Adjustment		
		<u>\$ 14,511</u>
(F) Prior Period Adjustment		
		<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 24,991,620</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$2,065
Gas burned = \$24

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: April 2026

(A) Generation (Net)	(+)	727,381,768
Purchases including interchange-in	(+)	26,471,000
Internal Economy	(+)	109,474,000
Internal Replacement	(+)	16,000
SUB-TOTAL		<u>863,342,768</u>

(B) Inter-system Sales including interchange-out	(+)	927,000
Internal Economy	(+)	1,562,000
Internal Replacement	(+)	7,706,000
System Losses (853,147,768 KWH times 4.80%)	(+)	<u>40,951,093</u>
SUB-TOTAL		<u>51,146,093</u>

TOTAL SALES (A-B) 812,196,675

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: April 2026

1.	Last FAC Rate Billed		0.00470
2.	KWH Billed at Above Rate		<u>810,398,807</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,808,874</u>
4.	KWH Used to Determine Last FAC Rate		853,498,183
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>853,498,183</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 4,011,441</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (202,567)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>812,196,675</u>
11.	Kentucky Jurisdictional Sales		<u>812,196,675</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (202,567)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: April 2026

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,773,461.20	109,474,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>27,470.27</u>		
	<u>\$ 2,800,931.47</u>	<u>109,474,000</u>	
Internal Replacement			
	\$ 486.50	16,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 486.50</u>	<u>16,000</u>	
Total Purchases	<u><u>\$ 2,801,417.97</u></u>	<u><u>109,490,000</u></u>	
Sales			
Internal Economy			
	\$ 46,289.63	1,562,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>114.77</u>		
	<u>\$ 46,404.40</u>	<u>1,562,000</u>	
Internal Replacement			
	\$ 222,700.10	7,706,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 222,700.10</u>	<u>7,706,000</u>	
Total Sales	<u><u>\$ 269,104.50</u></u>	<u><u>9,268,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 46,289.63	1,562,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>114.77</u>		
	<u>\$ 46,404.40</u>	<u>1,562,000</u>	
Internal Replacement			
	\$ 222,700.10	7,706,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 222,700.10</u>	<u>7,706,000</u>	
Total Purchases	<u><u>\$ 269,104.50</u></u>	<u><u>9,268,000</u></u>	
Sales			
Internal Economy			
	\$ 2,773,461.20	109,474,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>27,470.27</u>		
	<u>\$ 2,800,931.47</u>	<u>109,474,000</u>	
Internal Replacement			
	\$ 486.50	16,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 486.50</u>	<u>16,000</u>	
Total Sales	<u><u>\$ 2,801,417.97</u></u>	<u><u>109,490,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	4,766
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	3,575
4.	Current Month True-up	OSS Page 3	\$	181,879
5.	Prior Period Adjustment		\$	<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>185,454</u></u>
7.	Current Month S(m)	Form A Page 3		812,196,675
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00023

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2026

Line No.

1.	Total OSS Revenues		\$	277,080
2.	Total OSS Expenses		\$	<u>272,314</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>4,766</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2026

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00422)</u>
2.	KWH Billed at Above Rate			<u>810,398,807</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(3,419,883)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>853,498,183</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>853,498,183</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(3,601,762)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>181,879</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>812,196,675</u>
11.	Kentucky Jurisdictional Sales			<u>812,196,675</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>181,879</u>

Andrea M. Fackler

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Frankfort, Kentucky 40601-8294

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APR 20 2026
PUBLIC SERVICE
COMMISSION

April 20, 2026

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its March 2026 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the May 2026 billing cycle which begins April 30, 2026.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive style with a large, flowing 'A' and 'F'.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: March 2026

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00618 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00136</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00482</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2026

Submitted by Andrea M. Sachler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: March 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$28,556,671 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 821,154,467 \text{ KWH} & = (+) \$ 0.03478 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 14, Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \underline{0.02860} / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \underline{\underline{\$ 0.00618}} / \text{KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2026

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: March 2026

(A) Company Generation		
Coal Burned	(+) \$	16,015,292 (1)
Oil Burned	(+)	-
Gas Burned	(+)	5,688,175 (1)
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL		<u>\$ 21,703,467</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,219,139
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	2,540
Internal Economy	(+)	2,584,005
Internal Replacement	(+)	8,499
SUB-TOTAL		<u>\$ 4,809,103</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	157,164
Internal Economy	(+)	146,233
Internal Replacement	(+)	596,683
Dollars Assigned to Inter-System Sales Losses	(+)	786
SUB-TOTAL		<u>\$ 900,866</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ (2,944,967)</u>
(E) CSR Customers Adjustment		
		<u>\$ -</u>
(F) Prior Period Adjustment		
		<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 28,556,671</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$2,795
Gas burned = \$14

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: March 2026

(A) Generation (Net)	(+)	755,445,116
Purchases including interchange-in	(+)	25,576,000
Internal Economy	(+)	111,717,000
Internal Replacement	(+)	279,000
SUB-TOTAL		<u>893,017,116</u>
(B) Inter-system Sales including interchange-out	(+)	5,306,000
Internal Economy	(+)	5,053,000
Internal Replacement	(+)	21,006,000
System Losses (861,652,116 KWH times 4.70%)	(+)	40,497,649
SUB-TOTAL		<u>71,862,649</u>
TOTAL SALES (A-B)		<u><u>821,154,467</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: March 2026

1.	Last FAC Rate Billed		0.01682
2.	KWH Billed at Above Rate		<u>820,480,809</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 13,800,487</u>
4.	KWH Used to Determine Last FAC Rate		995,567,986
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>995,567,986</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 16,745,454</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (2,944,967)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>821,154,467</u>
11.	Kentucky Jurisdictional Sales		<u>821,154,467</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (2,944,967)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: March 2026

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,516,673.49	111,717,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	67,331.58		
	<u>\$ 2,584,005.07</u>	<u>111,717,000</u>	
Internal Replacement			
	\$ 8,498.52	279,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 8,498.52</u>	<u>279,000</u>	
Total Purchases	<u>\$ 2,592,503.59</u>	<u>111,996,000</u>	
Sales			
Internal Economy			
	\$ 145,671.58	5,053,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	561.76		
	<u>\$ 146,233.34</u>	<u>5,053,000</u>	
Internal Replacement			
	\$ 596,682.85	21,006,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 596,682.85</u>	<u>21,006,000</u>	
Total Sales	<u>\$ 742,916.19</u>	<u>26,059,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 145,671.58	5,053,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	561.76		
	<u>\$ 146,233.34</u>	<u>5,053,000</u>	
Internal Replacement			
	\$ 596,682.85	21,006,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 596,682.85</u>	<u>21,006,000</u>	
Total Purchases	<u>\$ 742,916.19</u>	<u>26,059,000</u>	
Sales			
Internal Economy			
	\$ 2,516,673.49	111,717,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	67,331.58		
	<u>\$ 2,584,005.07</u>	<u>111,717,000</u>	
Internal Replacement			
	\$ 8,498.52	279,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 8,498.52</u>	<u>279,000</u>	
Total Sales	<u>\$ 2,592,503.59</u>	<u>111,996,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	48,059
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	36,044
4.	Current Month True-up	OSS Page 3	\$	1,083,790
5.	Prior Period Adjustment		\$	<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>1,119,834</u></u>
7.	Current Month S(m)	Form A Page 3		821,154,467
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00136

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2026

Line No.

1.	Total OSS Revenues		\$	887,604
2.	Total OSS Expenses		\$	<u>839,545</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>48,059</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2026

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00619)</u>
2.	KWH Billed at Above Rate			<u>820,480,809</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(5,078,776)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>995,567,986</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>995,567,986</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(6,162,566)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>1,083,790</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>821,154,467</u>
11.	Kentucky Jurisdictional Sales			<u>821,154,467</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>1,083,790</u>

Andrea M. Fackler

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COMMISSION**

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The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

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Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: February 2026

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00470 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00422 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00048 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: February 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$28,423,634 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 853,498,183 \text{ KWH} & = (+) \$ 0.03330 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 14, Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \underline{0.02860} / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \underline{\underline{\$ 0.00470}} / \text{KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: February 2026

(A) Company Generation		
Coal Burned	(+) \$	24,207,727 (1)
Oil Burned	(+)	-
Gas Burned	(+)	7,652,572 (1)
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL	\$	<u>31,860,299</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,951,268
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	284,447
Internal Replacement	(+)	730,272
SUB-TOTAL	\$	<u>2,965,987</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	1,748,377
Internal Economy	(+)	4,428,688
Internal Replacement	(+)	81,768
Dollars Assigned to Inter-System Sales Losses	(+)	8,742
SUB-TOTAL	\$	<u>6,267,575</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>131,214</u>
(E) CSR Customers Adjustment		
	\$	<u>3,863</u>
(F) Prior Period Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		\$ <u>28,423,634</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,595
Gas burned = \$101

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: February 2026

1.	Last FAC Rate Billed		0.00312
2.	KWH Billed at Above Rate		<u>989,778,492</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,088,109</u>
4.	KWH Used to Determine Last FAC Rate		947,722,833
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>947,722,833</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,956,895</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 131,214</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>853,498,183</u>
11.	Kentucky Jurisdictional Sales		<u>853,498,183</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 131,214</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month: February 2026

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 277,896.88	11,156,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	6,550.59		
	<u>\$ 284,447.47</u>	<u>11,156,000</u>	
Internal Replacement			
	\$ 730,272.41	20,979,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 730,272.41</u>	<u>20,979,000</u>	
Total Purchases	<u>\$ 1,014,719.88</u>	<u>32,135,000</u>	
Sales			
Internal Economy			
	\$ 4,356,917.86	151,590,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	71,770.22		
	<u>\$ 4,428,688.08</u>	<u>151,590,000</u>	
Internal Replacement			
	\$ 81,767.69	2,897,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 81,767.69</u>	<u>2,897,000</u>	
Total Sales	<u>\$ 4,510,455.77</u>	<u>154,487,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 4,356,917.86	151,590,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	71,770.22		
	<u>\$ 4,428,688.08</u>	<u>151,590,000</u>	
Internal Replacement			
	\$ 81,767.69	2,897,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 81,767.69</u>	<u>2,897,000</u>	
Total Purchases	<u>\$ 4,510,455.77</u>	<u>154,487,000</u>	
Sales			
Internal Economy			
	\$ 277,896.88	11,156,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	6,550.59		
	<u>\$ 284,447.47</u>	<u>11,156,000</u>	
Internal Replacement			
	\$ 730,272.41	20,979,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 730,272.41</u>	<u>20,979,000</u>	
Total Sales	<u>\$ 1,014,719.88</u>	<u>32,135,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 4,896,975
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 3,672,731
4.	Current Month True-up	OSS Page 3	\$ (68,130)
5.	Prior Period Adjustment		<u>\$ -</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u>\$ 3,604,601</u>
7.	Current Month S(m)	Form A Page 3	853,498,183
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	0.00422

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2026

Line No.

1.	Total OSS Revenues		\$ 7,385,284
2.	Total OSS Expenses		<u>\$ 2,488,309</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 4,896,975</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2026

Line No.

1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00162)</u>
2.	KWH Billed at Above Rate		<u>989,778,492</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (1,603,441)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		947,722,833
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>947,722,833</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (1,535,311)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (68,130)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)		<u>853,498,183</u>
11.	Kentucky Jurisdictional Sales		<u>853,498,183</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (68,130)</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED
FEB 20 2026
PUBLIC SERVICE
COMMISSION

February 20, 2026

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its January 2026 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2026 billing cycle which begins March 2, 2026.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive style with a large initial 'A'.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: January 2026

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.01682 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00619 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.01063 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 2, 2026

Submitted by Andrea M. Sadtler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: January 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$45,214,426 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 995,567,986 \text{ KWH} & \end{array} = (+) \$ 0.04542 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.01682}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 2, 2026

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: January 2026

(A) Company Generation		
Coal Burned	(+) \$	25,468,646 (1)
Oil Burned	(+)	-
Gas Burned	(+)	22,894,721 (1)
Fuel (assigned cost during Forced Outage)	(+)	165,619
Fuel (substitute cost for Forced Outage)	(-)	248,060
SUB-TOTAL	\$	<u>48,280,926</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,537,687
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,950
Less Purchases Above Highest Cost Units	(-)	1,188
Internal Economy	(+)	758,953
Internal Replacement	(+)	795,050
SUB-TOTAL	\$	<u>4,086,552</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	2,898,315
Internal Economy	(+)	3,595,756
Internal Replacement	(+)	376,288
Dollars Assigned to Inter-System Sales Losses	(+)	14,492
SUB-TOTAL	\$	<u>6,884,851</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>156,450</u>
(E) CSR Customers Adjustment		
	\$	<u>111,751</u>
(F) Prior Period Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 45,214,426</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,287
Gas burned = \$111

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: January 2026

(A) Generation (Net)		(+)	1,184,527,056
Purchases including interchange-in		(+)	29,265,000
Internal Economy		(+)	13,599,000
Internal Replacement		(+)	19,103,000
SUB-TOTAL			<u>1,246,494,056</u>
(B) Inter-system Sales including interchange-out		(+)	71,456,000
Internal Economy		(+)	118,889,000
Internal Replacement		(+)	7,410,000
System Losses	(1,048,739,056 KWH times 5.07%)	(+)	<u>53,171,070</u>
SUB-TOTAL			<u>250,926,070</u>
TOTAL SALES (A-B)			<u><u>995,567,986</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: January 2026

1.	Last FAC Rate Billed		0.00132
2.	KWH Billed at Above Rate		<u>917,448,813</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,211,032</u>
4.	KWH Used to Determine Last FAC Rate		798,926,109
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>798,926,109</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,054,582</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 156,450</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>995,567,986</u>
11.	Kentucky Jurisdictional Sales		<u>995,567,986</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 156,450</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: January 2026

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 678,678.62	13,599,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	80,274.17		
	<u>\$ 758,952.79</u>	<u>13,599,000</u>	
Internal Replacement			
	\$ 795,049.63	19,103,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	<u>\$ 795,049.63</u>	<u>19,103,000</u>	
Total Purchases	<u>\$ 1,554,002.42</u>	<u>32,702,000</u>	
Sales			
Internal Economy			
	\$ 3,448,211.12	118,889,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	147,545.17		
	<u>\$ 3,595,756.29</u>	<u>118,889,000</u>	
Internal Replacement			
	\$ 376,288.18	7,410,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	<u>\$ 376,288.18</u>	<u>7,410,000</u>	
Total Sales	<u>\$ 3,972,044.47</u>	<u>126,299,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,448,211.12	118,889,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	147,545.17		
	<u>\$ 3,595,756.29</u>	<u>118,889,000</u>	
Internal Replacement			
	\$ 376,288.18	7,410,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	<u>\$ 376,288.18</u>	<u>7,410,000</u>	
Total Purchases	<u>\$ 3,972,044.47</u>	<u>126,299,000</u>	
Sales			
Internal Economy			
	\$ 678,678.62	13,599,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	80,274.17		
	<u>\$ 758,952.79</u>	<u>13,599,000</u>	
Internal Replacement			
	\$ 795,049.63	19,103,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	<u>\$ 795,049.63</u>	<u>19,103,000</u>	
Total Sales	<u>\$ 1,554,002.42</u>	<u>32,702,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 8,311,710
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 6,233,783
4.	Current Month True-up	OSS Page 3	\$ (69,929)
5.	Prior Period Adjustment		<u>\$ -</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u><u>\$ 6,163,854</u></u>
7.	Current Month S(m)	Form A Page 3	995,567,986
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	0.00619

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2026

Line No.

1.	Total OSS Revenues		\$ 12,469,160
2.	Total OSS Expenses		<u>\$ 4,157,450</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 8,311,710</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2026

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00059)
2.	KWH Billed at Above Rate			917,448,813
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(541,295)
4.	KWH Used to Determine Last OSS Adjustment Factor			798,926,109
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		798,926,109
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(471,366)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	(69,929)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			995,567,986
11.	Kentucky Jurisdictional Sales			995,567,986
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	(69,929)